



US – 518

VI Semester B.Com. Examination, May 2017  
(Semester Scheme)  
(Repeaters) (Prior to 14 – 15)  
**COMMERCE**  
Paper 6.5 : Elective  
Paper – III : Auditing – II

Time : 3 Hours

Max. Marks : 100

**Instruction :** Answer should be written **completely** either in **English** or in **Kannada**.

SECTION – A

Answer **any 10** sub-questions. **Each** sub-question carries **2** marks. (10x2=20)

1. a) Define vouching.
- b) Define depreciation.
- c) What is mis-conduct ?
- d) What are collateral vouchers ?
- e) Name the two basic types of reserves.
- f) What is unclaimed dividend ?
- g) What is tax audit ?
- h) What is cost audit ?
- i) What is deferred revenue expenditure ?
- j) Who is a company auditor ?
- k) State any two methods of depreciation.
- l) What is routine checking ?

P.T.O.



## SECTION – B

Answer **any five** questions. **Each** question carries **5** marks.

(5×5=25)

2. Explain the vouching procedure.
3. What is Teaming and Lading ? State what steps you will take to detect such frauds.
4. Briefly analyse the causes of depreciation.
5. Give a note on civil liabilities of the company auditor.
6. State any five auditing and assurance standards.
7. State the appointment and removal of company auditor.
8. Write a note on professional ethics of an auditor.

## SECTION – C

Answer **any 3** questions. **Each** question carries **15** marks.

(3×15=45)

9. How do you vouch the following transactions ?
  - a) Cash payments
  - b) Bank passbook
  - c) Prepaid expenses.
10. Explain the rights and duties of an auditor.
11. Explain the duties of an auditor regarding the payment of dividend.
12. Explain briefly the various types of depreciation and discuss the duties of an auditor in relation there to.
13. Discuss the recent trends in auditing.

## SECTION – D

**Compulsory** question.

(1×10=10)

14. What are the duties of an auditor while verifying the books of accounts of insurance companies ?